

Retail | Eateries | Pubs | Leisure | Care | Hotels



Petros Restaurant Unit 1 Spa Well Road, Winlaton Mill, NE21 6RT

- Italian & Greek Restaurant
- Turnover circa £9,000-£10,000 per week
- High Volume of Passing Trade
- Fully Equipped for Trade
- 75+ Internal / 40+ External Covers
- Alcohol Licence in Place
- Suitable for Other Cuisines
- On-Site Car Park
- Rent £24,960 per annum
- New Lease Terms Available

Leasehold £59,950

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Location

The business is located in the Winlaton Mill area of Blaydon, which is approximately 1.5 miles to the South of the A1(M) and 2 miles south of the Gateshead MetroCentre. Situated on the busy Spa Well Road (A694), which is the main arterial route, serving the Derwent Valley (which connects Shotley Bridge & Blaydon).

The Business/Property

Petros is a family friendly Greek & Italian restaurant, which has been trading for circa 9 years and current owner took over a couple of years ago.

The restaurant comes fully equipped, with a newly refurbished kitchen, 75+ internal covers and seating for over 40 externally.

Internally there is a large restaurant area, lobby/lounge area, bar, kitchen with serving area and storage.

The business trades from the ground floor of a semidetached property, with ample car park spaces, accessed immediately from the A694.

Turnover

We have verbally been informed the business is turning over £9,000-£10,000 per week.

Staff

Owner operated with 3 full time kitchen staff, 2 full time front of house staff and 5 part time staff.

12pm-10pm

12pm-8pm

12pm-2pm & 5pm-10pm

Opening Times

Monday to Thursday Friday & Saturday Sunday

Tenure

Leasehold – The current lease is rolling over. New lease terms will be available.

Price £59,950

Rent

£24,950 per annum

Viewing

Strictly by appointment through this office.

Rateable Value

The 2024 Rating List entry is Rateable Value £25,750

Important Notice

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