

## Retail | Office | Industrial | Land



## **Mixed Use Investment** 11/11a West Road, Annfield Plain DH9 7XA

- Ground Floor Retail Unit
- Rental Income £12,000 per annum Tenant Shop & Go
- Rear Yard / Car Parking
- Excellent Passing Trade

- 2 Bedroom Flat & Two Bedsits
- Floor Area 1,368.6 sq. ft. (127 sq. m.)
- Excellent Investment Opportunity

## Rent: £125,000 Freehold

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## Location

Annfield Plain is situated on the outskirts of Stanley in County Durham approximately 3.5 miles outside Durham City Centre itself. Front Street is the main through road and so benefits from excellent passing trade and footfall. There is ample on street parking directly outside the property as well as private parking to the rear.

## **The Property**

A mid terrace three storey property with pitched slate roof consisting ground floor retail unit and first floor 2 bedroom flat. The property also has two further self contained bedrooms with their own shower and W.C facilities, these are accessed from separate door to the front of the property. The bedsits are not utilised by the current tenant.

## External

The property benefits from a large concrete yard to the rear of the property suitable for parking.

Accommodation	Floor Area	
	Sq. m.	Sq. ft.
Ground Floor		
Retail Unit /Store	49.37	531.41
W/C	2.35	25.29
First Floor		
Living room/Kitchen	22.13	238.20
Bedroom	7.12	76.63
Bedroom	9.24	99.45
Shower Room	5.25	56.51
Second Floor		
Bedroom	16.96	182.55
Bedroom	14.73	158.55
Total	127.15	1,368.6

#### Services

Mains gas, water and drainage, there is gas fired central heating on the upper floors.

## **Rental Income**

£12,000 per annum

## Yield

9.6 % Based on an asking price of £125,000

## Tenant / Lease

The whole property is leased by Shop & Go a convenience store, they have a 12 month lease that is rolling over.

## Tenure

Freehold

## Price

£125,000

## Viewing

Strictly by appointment through this office.

## **Rateable Value**

The 2024 Rating List entry is Rateable Value £4,650

## **Council Tax**

The Council Tax Band for the house is Band A

#### **Important Notice**

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- 2. The photographs show only parts of the property as they appeared at the time taken.
- 3. Any areas, measurements and distances given are approximate only.

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